

CLW: Resolution of 2015 Annual General Meeting

Cho Lon Water Supply Joint Stock Company announced the resolution of 2015 Annual General Meeting, organized on April 24, 2014:

Article 1: Approving report of profit & loss in 2014 and 2014 distribution profit plan, with main figures:

a. Profit & loss in 2014:

- Revenue: VND804,931,721,537
- Profit before tax: VND30,919,555,505
- Income tax: VND6,646,459,204
- Profit after tax: VND24,273,096,301
- Net profit: VND26,816,143,804
 - *Bonus fund to the Management:* VND608,597,773
- Retained profit after distributing to bonus fund: VND23,508,655,521

b. 2014 distribution profit plan:

- Dividend: 11%/par value (53.33%) VND14,300,000,000
 - Record date: May 20, 2015
 - Ex-right date: May 18, 2015
- Deduction for investment and development fund (8.77%) VND2,351,586,637
- Deduction for financial reserve fund (11.35%): VND3,042,988,864
- Deduction for bonus fund (9.08%): VND2,434,391,091
- Deduction for welfare fund (9.08%): VND2,434,391,091

Article 2: Approving the 2015 business plan as follows:

- Total revenue: VND844,112,795,000
- Total profit before tax: VND34,002,258,000
- Profit after tax: VND26,607,256,000
- Dividend: 10%/par value

Article 3: Authorizing to the Board of Directors to choose an auditing firm to audit financial statements for fiscal year 2015.

Article 4: Approving the resignation of Mr. Tran Dinh Phu as a member of the BOD in the term 2012-2016.

Article 5: Approving the resignation of Mr. Pham Manh Duc as a member of the BOD cum Chairman of the BOD in the term 2012-2016.

Article 6: Approving to elect Mr. Ho Van Lam and Mr. Nguyen Van Dung as member of the BOD in the term 2012-2016.